

# DirectMerchant

A DIRECT™ DISTRIBUTED CAPTURE SOLUTION

## RECEIVE IMAGE PAYMENT TRANSACTIONS DIRECTLY FROM REMOTE MERCHANT LOCATIONS

Metavante Image Solutions DirectMerchant brings the convenience and cost savings of distributed capture directly to your institution's corporate and merchant clients. With a low-speed image capture device and secure Internet access, your commercial customers can image capture check payments at their business location and electronically deliver the images to your institution for processing — eliminating the need to physically transport or courier the checks.



## MEETING CUSTOMER DEMAND FOR ENHANCED PAYMENT CAPABILITIES

Metavante Image Solutions DirectMerchant is a module from the Direct™ Distributed Capture collection of image-based applications that provide for the image capture of items at their source — merchant sites, lockboxes, branches, and ATMs. All of the Direct™ Distributed Capture applications are designed to remove paper from the process, lower the cost of payment processing, accelerate check clearing, and maximize cash flow.

## ATTRACT NEW CUSTOMERS AND STRENGTHEN EXISTING RELATIONSHIPS

Check 21 has leveled the playing field. Your institution needs a payments strategy designed to attract new corporate accounts and strengthen existing relationships.

In today's competitive marketplace, your institution must offer your customers the most convenient and cost-effective corporate banking solutions and services.

With Metavante Image Solutions DirectMerchant your customers will image-capture check deposits at their business locations, and send the images and codeline data directly to your institution's central processing site (as well as to exchange points) via a secure Internet connection immediately upon completion of the transaction. As a result, funds will be available sooner and your institution's fraud exposure is mitigated.

DirectMerchant can integrate multiple merchant locations, and leverage different capture devices to remove paper from the process, lowering the cost of payment processing with accelerated check clearing and maximized cash flow.

### **SHATTERING GEOGRAPHIC BOUNDARIES / CONSOLIDATING DEPOSITORY RELATIONSHIPS**

Metavante Image Solutions DirectMerchant provides simplification of banking relationships — allowing businesses to break geographic dependencies and consolidate their payments with a single preferred bank.

### **DELIVERING THE ROADMAP FOR MERCHANT CAPTURE IN THE 21ST CENTURY**

Metavante Image Solutions DirectAggregator provides superior security and data integrity for the financial institution, the correspondent bank, and the commercial customer with a menu of image quality and usability tests that include Image Quality Assurance (IQA), Courtesy Amount Recognition (CAR), Legal Amount Recognition (LAR) Amount Encode Verification (AEV), Transmission Validation, and tests for duplicate checks.

### **WIN AND KEEP YOUR CORPORATE CUSTOMERS**

Metavante Image Solutions DirectMerchant can be deployed as an image-enabled, stand-alone solution, or as a strategic component of an enterprise-wide distributed capture infrastructure that accommodates remote capture at every point of presentment on your network.

Can you imagine deposit capture at the earliest point of presentment with no negative impact on the consumer? DirectMerchant can and does. DirectMerchant is collection of distributed capture applications designed to

allow the merchant to select one or more consumer interfaces so that the merchant has the correct solution for the merchant and the consumer. All DirectMerchant capture processes include Courtesy and Legal Amount Recognition software that will find and enter the amount of the check for your customer, Image Quality Assurance that verifies the image will meet industry expectations, duplicate testing to make sure this is the first time the check has been deposited, and user-definable fields that facilitate accounts receivable processing.

*Smart Deposit* operates behind the point of presentment and is designed using the Microsoft Smart Client capabilities. The solution is built for high check-volume merchants or corporations. No immediate connectivity is required, allowing a fully functional capture application without internet connectivity.

*Web Deposit* is a true thin client browser based solution. Using a simple ActiveX device driver to manage the desktop scanning device, the solution is designed for most small business users. No information is stored locally. As consumer requirements change,

Metavante Image Solutions DirectMerchant reaches outside the traditional banker/corporate customer relationship, providing commercial customers with the convenience of image capturing and electronically delivering payments directly to the bank.

your solution will change, and with Web Deposit updates are automatic and require no customer involvement. The solution is extremely simple, easy-to-use process and includes several features that your customer will love.

**POS** is a point-of-presentment application that allows a small business to handle all forms of payment, including coupon capture. POS allows the customer to pay at the cash register and includes checks, credit cards, debit cards, smart cards, and cash. In addition, the solution allows the financial institution to provide their small business merchant better control over inventory and accounts receivables.

When deployed as a component of the Metavante Image Solutions Direct™ Distributed Capture collection, your commercial customers will image-capture check payments at their business location and electronically deliver the images to the Metavante Image Solutions DirectAggregator for processing. DirectMerchant providers CAR/LAR, image quality assurance, and image repair (through Metavante Image Solutions DREAM), meaning your corporate and merchant customers' payment data will be available to update and post immediately, providing same- or next-day availability of funds with a much lower percentage of returned items.

DirectMerchant performs DREAM (Dynamic Reject Entry Automation Module) on all check images at capture. DREAM automatically repairs the MICR or OCR line on check and remittance payments during image capture in “real time” and returns them to the normal processing stream in less than a second. Metavante Image Solutions DREAM automatically corrects such a high percentage of rejects, data entry personnel are minimized and financial institutions realize a significant reduction in the time spent repairing rejects and correcting out-of-balance batches.

## CUSTOMER BENEFITS OF METAVANTE IMAGE SOLUTIONS DIRECTMERCHANT

- **Accelerated funds availability** – same or next day availability of funds
- **Consolidation of accounts** – elimination of multiple accounts simplifies reconciliation
- **Reduced transaction costs** – customers will no longer need to drive to a branch to make daily deposits
- **Reduced errors** – “direct send” eliminates re-keying and reduces posting errors and image quality assurance detects and repairs suspect images in “real time” as required

## FINANCIAL INSTITUTION BENEFITS OF DIRECTMERCHANT

- **Reduced workloads and staffing** – by truncating the flow of costly paper check processing
- **Customer loyalty and consolidated relationships** – providing simplification of banking relationships and allowing businesses to break geographic dependencies and consolidate their payments into a single preferred bank
- **Expanded reach** – by allowing your institution to compete for “out-of-town” corporate accounts that were previously not geographically viable
- **Expanded market share** – attract new corporate customers with a distributed capture solution based on “where capture occurs”

## WIN AND KEEP YOUR CORPORATE CUSTOMERS

In today's competitive marketplace, your institution must offer your customers the most convenient and cost effective corporate banking solutions and services. Metavante Image Solutions DirectMerchant provides your institution with the platform to attract new corporate accounts and strengthen existing relationships.

For more information, contact Metavante Image Solutions at 800-554-8095, or visit us at [metavante.com/is](http://metavante.com/is).

### Direct

