

SendPoint Merchant

A Distributed Capture Service Solution for Merchant and Corporate Point of Presentment

Customer Acquisition and Retention Through Merchant Capture

Check 21 has leveled the playing field. Your institution needs a payments strategy designed to attract new commercial accounts and strengthen existing relationships.

In today's competitive marketplace, your institution must offer customers the most convenient and cost-effective corporate banking solutions and services. SendPoint™: Merchant allows your commercial and merchant customers to streamline their operations, significantly reduce processing costs, and improve productivity.

Studies show that financial institutions that successfully incorporate merchant capture into their commercial business offerings are generally viewed as a preferred provider of corporate banking services, giving them a distinct competitive advantage in the marketplace.

By providing a “software-as-a-service” model alternative, Metavante Image Solutions is giving many financial institutions an opportunity, for the first time, to capture all of the unique benefits of merchant capture, and to provide valued commercial customers the ability to electronically deposit business checks to their DDA accounts without leaving the office. This solution is designed to eliminate the transportation of paper deposits, electronically consolidate deposits from distant locations, improve cash flow, and reduce multiple bank relationships. Additionally, your commercial customers

will no longer be tied to branch hours for current-day processing.

SendPoint: Merchant is designed to serve businesses with single or multiple offices, or retail locations in high-volume payments industries, including insurance, healthcare, retail, property management, and brokerages.

The migration to a merchant capture service offering is a growing trend among financial institutions. SendPoint: Merchant allows you to align seamlessly with the changing needs of your valued customers – all without the challenges of implementing and operating in-house software.

Common Infrastructure and Technology Facilitates Flexibility

SendPoint services are based on industry-leading technology from Metavante Image Solutions Direct™ distributed capture software solution. Daily operations are managed by Metavante at secure, state-of-the-art data centers with qualified personnel – the entire support and delivery infrastructure necessary for a successful distributed image capture service. Metavante maintains SAS 70-audited facilities and networks to ensure that customer information is available only to those employees who have approved access. You and your commercial clients will benefit from Metavante's years of experience in delivering reliable transaction processing services in mission-critical environments.

You gain the benefits of a common solution across all your commercial customers. Common business rules and updates alleviate the need to manage your merchant locations one at a time. Our robust collection and monitoring ensures that transactions are not lost due to issues related to connectivity from the diverse and disparate sending locations.



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Reporting across sending locations, as well as across customers, gives you a unique perspective on your entire commercial deposit landscape. Configurable rules allow for additional processing of deposits after central collection. Data perfection from flexible workflows includes correction, balancing, image quality assurance, duplicate detection, and ACH conversion. Adding new customers is simplified given the common infrastructure.

Rich Set of Supporting Services Provides Faster Time to Market

You also gain from a ready-to-use adoption marketing program to help you gain market share more quickly. This includes a brandable sales kit, flash demos, sample depository agreements, and self-study training.

Complete fulfillment, installation, and support services are in place from day one. Fulfillment includes PC and scanner procurement, software pre-load and testing, packaging and shipping directly to merchant site, CD user manuals, and quick start guides.

Optional installation services include un-boxing and inspection of units, discarding of packaging, cabling, performing a power-on self-test, and verification of communication and system hardware operation.

Support services include Level Two telephone assistance to banks for application issue resolution. Our support team will also work directly with suppliers to overnight new scanners to replace faulty hardware.

Customer Benefits

- **Accelerated funds availability** – Customers get same- or next-day availability of funds, since checks can be deposited immediately as they are received at the merchant site or point-of-sale
- **Consolidation of accounts** – Elimination of multiple accounts simplifies reconciliation
- **Fewer trips to the bank** – Customers will no longer need to drive to a branch to make daily deposits
- **Reduced errors** – “Direct send” eliminates re-keying and reduces posting errors. Image quality assurance detects and repairs suspect images in “real-time,” as required
- **Less risk of returns and exposure to fraud** – shortened collection cycle narrows the window for check fraud with faster authentication and earlier notification of potentially fraudulent items

Institution Benefits

- **Reduced workloads and staffing** – by truncating the flow of costly paper check processing
- **Accelerated time to market** – through the adoption marketing program, fulfillment, installation, and support services
- **Customer loyalty and consolidated relationships** – providing simplification of banking relationships and allowing businesses to break geographic dependencies and consolidate their payments with a single preferred institution.
- **Expanded reach** – by allowing your institution to compete for “out-of-town” merchant and retail accounts that were previously not geographically viable



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- **Expanded market share** – attracting new merchant/commercial business customers with a distributed capture solution based on “where capture occurs”
- **Strategic evolution** – through Deposit Aggregation™, allowing the addition of other distributed capture points of presentment through common infrastructure and technology

Contact Us

For more information, contact Metavante Image Solutions at 1-800-822-6758, or visit us at metavante.com.