

VECTOR: Reconcile

A RECONCILEMENT SOLUTION

IMPROVES RECONCILE AND BALANCE EFFORTS

Reconciliation of high volume transactions has always been a labor-intensive activity. But VECTOR: Reconcile automates the process, simplifying internal reconciliation issues, including loan reconciliation. The fact is, the Solution is applicable to every reconciliation area of your bank. And most banks report a 30-50% reduction in costs related to the overall reconciliation function. Its browser-based and image enabled thin-client automates the process while it improves productivity and shields you from lost earnings. And this system can play an important role in your bank's operational risk reduction strategy.

IMPROVE PRODUCTIVITY AND RECONCILIATION RATES

VECTOR: Reconcile increases productivity in all phases of Fed, "due from" and internal account reconciliation. Automated interfaces to internal applications capture the information needed for reconciliation, and additional information is received, transmitted or entered on-line. Once the automated input has been captured, the system begins the automatic matching process. You customize the system's criteria to automatically match identical or partial matches to meet the specific requirements of your financial institution. Because the system automatically matches and reconciles items, your staff needs only to address the remaining exception situations.

COST SAVINGS ANOTHER ADVANTAGE

Better use of employee time through the automation of many manual jobs means cost savings within a very short time. VECTOR: Reconcile automates the entire process so your staff can concentrate on problem items, and not waste time looking at all items or typing letters and notices manually. It is easy to see how eliminating the manual task of matching each item will result in a more efficient operator staff, freeing precious resources that can be allocated to other areas of your institution.



Automate the
transfer of items
and reconcile as
many accounts as
you desire

TIMELY MANAGEMENT INFORMATION

VECTOR: Reconcile provides extensive reporting capabilities. A management staff that is well-informed and has up-to-the-minute information will be able to make better decisions. Some of the reports that VECTOR: Reconcile offers are Reconciled Item Listings, Unreconciled Items, Statement Reconciliation, and Aging and Statistical reports. VECTOR: Reconcile's reports contribute to your management's performance and ability to make timely and informed decisions.

ONLINE FEATURES ENHANCES RECONCILEMENT PROCESS

Using the online features such as inquiry on unreconciled items, search for specific dollar amounts and other key fields gives your operators a powerful way to deal with exceptions. And the online features also greatly reduce the time necessary to review hard copy documents. VECTOR: Reconcile significantly enhances productivity and increases your control of the reconcile process while cutting associated costs.

Metavante Image Solutions is a leading provider of financial transaction processing solutions to financial institutions and corporations around the world. The world's largest banks depend on our products and services, and our suite of software products. We are highly-experienced in the electronic transactions arena and have the long-term financial stability to be a dependable partner over the long haul.

For more information, contact Metavante Image Solutions at 800-554-8095, or visit us at metavante.com/is.

INCREASE EFFECTIVE RECONCILIATION EFFORTS

- On-line inventory of unmatched items. These items are available on-line until they are reconciled and have been closed for a specific amount of time that you determine
- Foreign accounts can be automatically converted to US dollars

ENHANCE CONTROL

- Maintains a complete list of unmatched items and highlights items which have been open for an extended period of time.
- Tracks and ages all open items for a user-specified period.
- Houses extensive information on each item to help resolve problem items.
- The on-line aspect of the system offers an additional benefit: assured integrity and system control through an on-line security system is much higher than with a manual system.