

VECTOR: Sort

A CHECK MANAGEMENT SOLUTION FOR FINE SORT PROCESS AND BULK FILE CHECK STORAGE

VECTOR: Sort is the leading, proven multi-bank processing system that is performing bulk filing, transaction fine sorting, and exception item processing efficiently and reliably for over 70 of the world's top 100 banks.

Bank operation departments are increasingly demanding significant cost saving reductions for the fine sort process and bulk file check storage.

VECTOR: Sort efficiently provides the elements of bulk filing and fine sorting including:

- **Cycle Sort** – The daily transactions are sorted in a one-pass sort for their respective cycles. They are then stored by cycle in the bulk file where they remain until their statement cycle date.
- **Exception Pull** – The exception transactions (stop pays, NSF's, unposted, etc.) are automatically pulled during the cycle sort and then sorted into sequence within exception type for the subsequent payment decisions.
- **Statement Sort** – The transactions are pulled from the bulk file on their statement date and fine sorted into the appropriate sequence, i.e. statement sequence, in order to return them to the bank's customers.

SUBSTANTIALLY REDUCES COSTS

Bulk filing and online fine sorting provide substantial cost reductions and improve performance in many areas of the bank operations. Check filing can be significantly reduced or entirely eliminated by converting to a bulk file system. Automated exception item pulling improves the accuracy and reliability of the pull process. The exception items are available earlier in the processing cycle allowing more time for the “pay/return” decision process.

FEWER PASSES SAVES TIME & MONEY

Transaction sorting using cycle sort and online sorting techniques also delivers substantial cost savings opportunities. The number of item passes required for transaction sorting functions can typically be reduced by 25% to 50%. This results in a corresponding reduction in the hourly use charges for the sorters, expands existing hardware availability and has the affect of expanding processing windows for improved operations scheduling.



Fewer sort passes,
fine sorting items,
pulling exceptions
more efficiently
and more control
over bulk file
processes

DIVIDE WORK INTO MULTIPLE LEVELS

VECTOR: Sort offers much more than just standard statement dividers. Items can be fine sorted any way you choose machinable or not, by branch, officer, etc. using up to five different types of dividers, with up to 15 occurrences of each type. These dividers can be inserted at any point in the sorted work. The additional dividers let you divide work into more effective categories and increase the manual efficiency by giving your staff quicker visual access to particular blocks of work.

STATEMENT PREPARATION

Statement preparation can be streamlined with increased accuracy using VECTOR: Sort's automated enclosure count verification and account divider insertion. Significant reductions can be realized in the time and number of personnel required to prepare the transactions for customer disposition.

FEWER ERRORS

Automated system controlled transaction sorting and exception processing substantially improve the accuracy and accounting within the transaction sorting operations. Errors in handling and/or remitting client transactions are significantly reduced. Additionally, responses to client requests are handled in a more timely manner.

AUTOMATICALLY IMPORT AND EXTRACT FILE INFORMATION

VECTOR: Sort removes operator dependency because it handles the importing and extracting of files automatically and finds the information it needs without any manual intervention. Files that are necessary to be input are found automatically, and those necessary to be created out of a sort are created automatically. The system is so advanced, it even knows when the input files have been created and will optionally run the necessary sort job build. VECTOR: Sort is the perfect system to enhance your processing operation and increase efficiency.

Metavante Image Solutions is a leading provider of financial transaction processing solutions to financial institutions and corporations around the world. The world's largest banks depend on our products and services, and our suite of software products. We are highly-experienced in the electronic transactions arena and have the long-term financial stability to be a dependable partner over the long haul.

For more information, contact Metavante Image Solutions at 800-554-8095, or visit us at metavante.com/is.